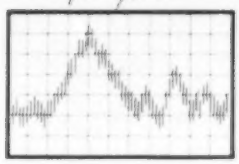
1/12/88 A5040-2A



FA

MONTHLY VOLUME REPORT

DECEMBER 1987

©Futures Industry Association, Inc. • 1825 Eye Street, N.W., Suite 1040 • Washington, D.C. 20006 • 202-466-5460

VOLUME OF FUTURES CONTRACTS TRADED

Contact: Toby Taylor
202-466-5460

	DECEMBER 1986	DECEMBER 1987	JAN-DEC 1986	JAN-DEC 1987
Wheat (5,000 bu)	103,067	151,081	2,090,316	1,929,306
Corn (5,000 bu)	510,945	465,379	6,160,298	7,253,212
Oats (5,000 bu)	21,515	23,329	140,952	291,108
Soybeans (5,000 bu)	362,168	771,809	6,133,668	7,378,760
Soybean Oil	259,600	361,157	3,182,963	3,912,417
Soybean Meal	234,789	350,929	3,049,005	3,797,970
Silver (1,000 oz)	18,348	16,454	511,239	509,965
Silver (5,000 oz)		693		12,092
Gold (kilo)	11,864	9,746	124,546	159,627
Gold (100 oz)		3,292		24,893
GNMA Mrtges, CDR	561	102	24,078	7,583
Corporate Bond Index		550		10,591
T-Bonds	3,533,974	4,427,878	52,598,811	66,841,474
T-Notes (6 1/2-10 yr)	305,160	392,799	4,426,476	5,253,791
Municipal Bond Index	70,970	105,821	906,980	1,613,107
MMI Maxi	118,005	91,393	1,738,916	2,630,887
Institutional Index		0		175
CHICAGO BOARD OF TRADE	5,550,966	7,172,412	81,088,248	101,626,958
Wheat (5,000 bu)	42,658	102,511	744,023	971,095
Value Line Index	63,664	10,366	953,985	505,551
Mini Value Line	1,567	1,341	18,678	28,457
KANSAS CITY BD. OF TRD.	107,889	114,218	1,716,686	1,505,103
Coffee "C"	61,835	53,650	1,073,142	964,586
Sugar #11	195,126	337,851	3,583,814	3,853,499
Sugar #14	7,087	6,416	72,526	69,928
White Sugar		204		903
Cocoa (10 M tons)	43,703	60,813	777,765	895,465
CPI-W	1	0	8,776	2
COFFEE SUGAR & COCOA	307,752	458,934	5,516,023	5,784,383

	DECEMBER 1986	DECEMBER 1987	JAN-DEC 1986	JAN-DEC 1987
Wheat (1,000 bu)	5,989	8,287	344,749	189,610
Corn (1,000 bu)	25,093	20,561	406,694	311,722
Oats (1,000 bu)	369	249	2,169	6,958
Soybeans (1,000 bu)	35,769	41,355	680,156	417,620
Soybean Meal New	222	494	2,256	3,191
Soybean Meal Old	19	0	3,231	17
Live Cattle (20,000#)	2,977	4,340	58,752	44,112
Live Hogs (15,000#)	5,800	2,767	80,818	44,364
New York Silver	129	674	9,342	9,578
New York Gold	1,389	1,301	21,111	17,957
Platinum	395	275	5,944	4,342
Copper	0	0	892	2
New Copper	4	0	1,753	29
T-Bonds ($50,000)	52,647	81,298	467,639	1,015,454
T-Bills ($500,000)	3,287	3,575	34,690	25,592
British Pound	949	848	17,270	10,979
Swiss Franc	8,423	7,520	102,019	97,571
Deutschemark	4,018	5,105	74,662	85,009
Japanese Yen	2,639	3,672	47,601	58,836
Canadian Dollar	516	201	6,150	7,749
MIDAMERICA COMMODITY EX.	150,634	182,522	2,367,898	2,350,692
Live Hogs (30,000#)	142,497	117,953	1,936,864	2,040,478
Pork Bellies (fzn)	86,868	64,688	1,100,339	1,097,010
Live Cattle (40,000#)	272,976	376,978	4,690,538	5,229,294
Feeder Cattle	15,174	51,732	411,441	645,877
Lumber	30,577	30,648	502,530	437,089
Gold (100 oz)	0	2,099	0	261,639
T-Bills (90-day)	105,149	131,575	1,815,162	1,927,006
Domestic CD (90-day)	2	0	3,062	98
Eurodollar (3-month)	774,800	1,176,607	10,824,914	20,416,216
European Currency Unit	1,011	0	43,826	300
British Pound	146,005	211,961	2,701,330	2,592,177
Canadian Dollar	57,254	38,995	734,071	914,563
Deutsche Mark	464,053	418,418	6,582,145	6,037,048
Japanese Yen	240,143	463,919	3,969,777	5,358,556
Swiss Franc	427,551	376,335	4,998,430	5,268,276
French Franc	221	402	2,685	10,437
Australian Dollar		1,034		53,335
S&P 500 Index	1,554,274	1,024,486	19,505,273	19,044,673
CHICAGO MERCANTILE EX.	4,318,555	4,487,830	59,822,387	71,334,072
High Fructose Corn Syrup		10		5,963
Wheat (5,000 bu)	18,936	25,430	283,900	310,599
White Wheat (5,000 bu)	32	26	686	1,415
MINNEAPOLIS GRAIN EX.	18,968	25,466	284,586	317,977

	DECEMBER 1986	DECEMBER 1987	JAN-DEC 1986	JAN-DEC 1987
Copper	85,439	179,481	1,872,209	2,569,178
Silver (5,000 oz)	168,225	263,723	3,849,687	5,055,652
Gold (100 oz)	579,569	748,224	8,400,175	10,239,805
Aluminum	863	222	52,627	8,500
Moody's Index		201		11,482
COMMODITY EXCHANGE	834,096	1,191,851	14,174,698	17,884,617
Five Year Treasury Note		37,783		383,613
Cotton #2	84,618	107,124	1,015,392	1,395,980
Orange Jce, Fzn. Conc.	24,946	26,758	211,543	266,641
Propane	864	4	11,966	5,799
European Currency Unit	5,919	1,035	72,195	42,198
Dollar Index	10,587	35,521	166,494	403,783
NEW YORK COTTON EXCHANGE	126,934	208,225	1,477,590	2,498,014
NYSE Composite Index	222,069	149,196	3,123,668	2,915,915
Cmdty Rsrch Bureau Index	8,842	11,688	59,324	136,832
Russell 2000		255		5,644
Russell 3000		53		10,734
NEW YORK FUTURES EX.	230,911	161,192	3,182,992	3,069,125
Palladium	6,726	9,749	145,562	160,284
Platinum	113,270	89,150	1,624,635	1,361,546
Potatoes(Cash Settlement)	1,675	0	16,558	6,240
No. 2 Heating Oil, NY	349,992	543,462	3,275,044	4,293,395
Unleaded Reg. Gas., NY	107,630	190,014	439,352	2,056,238
Crude Oil	941,779	1,812,566	8,313,529	14,581,614
Propane		4,265		15,312
NEW YORK MERCANTILE EX.	1,521,072	2,649,206	13,814,680	22,474,629
Rice	788	4,154	3,095	31,114
CHIC. RICE & COTTON EX.	788	4,154	3,095	31,114
TOTAL FUTURES	13,168,565	16,656,010	183,448,883	228,876,684
PERCENT CHANGE		26.48%		24.76%

TOTAL CONTRACTS	1985	1984	1983	1982
DECEMBER	13,459,420	9,764,627	9,925,635	9,310,306
JAN-DEC	158,696,578	149,372,225	139,924,940	112,400,879

COMMODITY GROUP	DECEMBER 1986	DECEMBER 1987	JAN-DEC 1986	JAN-DEC 1987
Ag Commodities	2,567,241	3,538,035	38,257,653	43,366,454
Interest Rate	4,846,550	6,358,189	71,101,812	97,506,007
Precious Metals	899,915	1,145,380	14,692,241	17,817,380
Equity Indices	1,970,166	1,312,611	25,507,014	25,545,819
Foreign Currency	1,358,702	1,529,445	19,352,161	20,537,034
NonPrecious Metal	86,306	179,703	1,927,481	2,577,709
Energy Products	1,400,265	2,550,311	12,039,891	20,952,358
Other	39,420	42,336	570,630	573,923
TOTAL	13,168,565	16,656,010	183,448,883	228,876,684
%				
Ag Commodities	19.50%	21.24%	20.85%	18.95%
Interest Rate	36.80%	38.17%	38.76%	42.60%
Precious Metals	6.83%	6.88%	8.01%	7.78%
Equity Indices	14.96%	7.88%	13.90%	11.16%
Foreign Currency	10.32%	9.18%	10.55%	8.97%
NonPrecious Metal	0.66%	1.08%	1.05%	1.13%
Energy Products	10.63%	15.31%	6.56%	9.15%
Other	0.30%	0.25%	0.31%	0.25%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from December 1986 to December 1987.

	Amount of Increase
T-Bonds, CBOT	893,904
Crude Oil, NYME	870,787
Soybeans, CBOT	409,641
Eurodollar, CME	401,807
Japanese Yen, CME	223,776
#2 Heating Oil, NYME	193,470
Gold, COMEX	168,655
Sugar #11, CSC	142,725
Soybean Meal, CBOT	116,140
Live Cattle, CME	104,002
Soybean Oil, CBOT	101,557
Silver, COMEX	95,498
Copper, COMEX	94,042
T-Notes, CBOT	87,639
Unleaded Reg.Gas, NYME	82,384
British Pound, CME	65,956
Wheat, KCBOT	59,853

	Amount of Decrease
Swiss Franc, CME	51,216
Value Line Index, KCBOT	53,298
NYSE Comp. Index, NYFE	72,873
S&P 500 Index, CME	529,788